Table 1 Revenue*

R thousand		2024/25 Revised estimate	2024/25 January	2024/25 Year to date	2023/24 Audited outcome	2023/24 January	2023/24 Year to date
Taxes on income and profits		**1 091 077 764**	**69 317 867**	**854 563 288**	**1 008 555 804**	**61 926 787**	**789 380 051**
Personal income tax		729 001 785	63 551 988	585 245 003	648 911 082	56 810 949	517 613 562
Provisional tax, assessment payments and penalties		64 360 451	2 493 329	36 720 998	57 282 465	2 060 080	29 423 397
Employees tax		710 319 833	63 066 577	590 239 498	636 560 098	56 937 071	529 363 591
ETI credit - refunds granted against PAYE payment		(4 297 675)	(267 679)	(3 011 718)	(3 730 098)	(289 052)	(3 092 700)
ETI credit - refunds		(834 307)	(35 094)	(708 609)	(732 299)	(27 440)	(625 384)
PIT refunds		(40 546 517)	(1 705 143)	(37 995 165)	(40 469 084)	(1 869 711)	(37 455 342)
Tax on corporate income							
Corporate income tax		314 406 863	2 151 526	232 505 645	313 097 152	1 955 041	233 282 250
Secondary tax on companies		45 591	456	12 979	70 597	218	65 390
Withholding tax on dividends		39 472 325	2 874 044	30 226 765	39 102 230	2 320 186	32 749 312
Withholding tax on interest		1 252 907	171 922	979 730	1 136 500	187 271	1 006 175
Tax on retirement funds		-	-	-	-	-	-
Other							
Interest on overdue income tax		6 898 293	567 929	5 593 165	6 238 243	653 122	4 663 363
Small business tax amnesty		-	-	-	-	-	-
Taxes on payroll and workforce		**24 493 292**	**2 239 341**	**20 315 741**	**22 604 347**	**1 997 305**	**18 785 778**
Skills development levy		24 493 292	2 239 341	20 315 741	22 604 347	1 997 305	18 785 778
Taxes on property		**21 035 214**	**1 685 558**	**17 873 038**	**19 399 918**	**1 335 252**	**16 007 103**
Estate, inheritance and gift taxes							
Donations tax		1 024 152	62 429	820 894	801 097	80 843	551 242
Estate duty		3 666 805	254 595	3 133 893	3 532 500	155 478	2 917 016
Taxes on financial and capital transactions							
Securities transfer tax	*1)*	5 566 859	420 974	4 766 915	5 484 988	354 909	4 745 055
Transfer duties		10 777 398	947 560	9 151 336	9 581 332	744 022	7 793 790
Taxes on goods and services		**627 607 899**	**62 305 447**	**504 834 284**	**616 458 866**	**57 507 422**	**498 432 566**
Value-added tax		463 755 392	44 607 120	366 780 444	447 556 730	40 241 697	358 336 101
Domestic VAT		562 769 718	52 580 728	470 601 499	525 446 325	50 250 662	439 498 656
Import VAT		266 808 254	20 673 506	205 322 611	265 043 201	19 430 115	208 409 243
Refunds		(365 822 579)	(28 647 114)	(309 143 667)	(342 932 796)	(29 439 079)	(289 571 799)
Specific excise duties		57 607 608	7 180 705	46 513 061	53 521 957	6 508 370	42 249 864
Beer		23 666 447	2 297 610	19 680 627	21 873 495	2 030 025	16 962 961
Sorghum beer and sorghum flour		5 693	1 098	6 970	6 635	476	6 241
Wine and other fermented beverages		7 352 022	830 537	5 686 898	7 376 606	820 518	5 442 953
Spirits		12 874 780	1 458 332	10 817 915	12 448 198	1 267 050	9 903 738
Cigarettes and cigarette tobacco		10 117 258	1 943 725	7 651 105	8 279 221	2 083 619	7 083 293
Heated tobacco products		-	-	-	-	-	-
Vaping tobacco		3 002	67	2 517	1 117	23	431
Pipe tobacco and cigars		416 221	29 342	333 706	382 379	37 973	324 891
Petroleum products	*2)*	678 994	63 798	556 189	1 017 328	66 363	888 590
Revenue from neighbouring countries	*3)*	2 493 190	556 196	1 777 134	2 136 978	202 324	1 636 766
Health promotion levy		2 352 284	250 692	1 897 620	2 244 721	220 331	1 853 778
Ad valorem excise duties		6 826 641	1 750 829	6 966 990	7 347 555	1 628 193	7 345 808
Fuel levy		82 367 694	7 313 346	69 535 635	91 508 106	7 892 932	76 320 560
Of which:							
Carbon fuel levy		*2 412 773*	*297 357*	*2 492 364*	*2 596 736*	*220 962*	*2 169 529*
CFL Domestic		*1 848 779*	*215 506*	*1 865 048*	*1 931 713*	*168 849*	*1 610 846*
CFL Imported		*563 994*	*81 851*	*627 316*	*665 023*	*52 114*	*558 683*
Taxes on use of goods and on permission to use goods or perform activities							
Air departure tax		974 485	101 820	852 651	945 694	92 057	773 235
Plastic bag levy		718 362	1 412	557 608	676 281	1 277	528 686
Electricity levy		7 512 415	600 979	6 365 287	7 139 414	572 404	6 029 304
Incandescent light bulb levy		17 053	829	8 293	19 098	616	15 508
CO_2 tax - motor vehicle emissions		2 434 793	396 336	2 428 171	2 554 284	255 875	2 166 134
Tyre levy		792 354	92 952	664 534	763 575	86 628	640 520
International Oil Pollution Compensation Fund		6 494	-	7 557	4 921	-	4 921
Carbon tax		2 127 592	1 824	2 010 175	2 072 191	2 983	2 070 277
Turnover tax for micro businesses		9 415	364	5 675	10 822	307	5 658
Other							
Universal Service Fund		105 317	6 238	240 584	93 516	3 753	92 212
Taxes on international trade and transactions		**76 549 432**	**7 194 075**	**62 708 774**	**73 848 830**	**5 463 307**	**57 219 624**
Import duties							
Customs duties		64 873 540	6 534 319	53 333 235	62 174 524	4 718 961	49 197 805
Specific excise duties on imports		8 979 899	678 048	7 413 992	8 374 121	615 379	6 297 884
Health promotion levy on imports		133 816	12 837	115 191	114 764	7 080	85 217
Other							
Miscellaneous customs and excise receipts		2 017 848	(81 835)	1 409 651	2 637 228	105 884	1 251 855
Diamond export duties		108 276	14 629	45 443	137 086	5 753	100 954
Export tax - Scrap metal		436 053	36 078	391 263	411 107	10 251	285 910
Other taxes		**-**	**-**	**-**	**-**	**-**	**-**
Stamp duties and fees		-	-	-	-	-	-
State miscellaneous revenue	*4)*	**-**	**(201)**	**(10 932)**	**2 119**	**41**	**1 866**
Total tax revenue (gross)		**1 840 763 602**	**142 742 087**	**1 460 284 192**	**1 740 869 884**	**128 230 114**	**1 379 826 988**
Less: SACU payments	*5)*	**(89 874 115)**	**(22 468 529)**	**(89 874 116)**	**(79 810 980)**	**(19 952 745)**	**(79 810 980)**
Total tax revenue (net of SACU payments)		**1 750 889 487**	**120 273 558**	**1 370 410 076**	**1 661 058 904**	**108 277 369**	**1 300 016 008**
Departmental revenue		**246 478 872**	**5 811 163**	**235 588 733**	**62 943 980**	**8 509 772**	**50 273 263**
Sales of goods and services other than capital assets							
Sales by market establishments	*6)*	177 885	12 161	126 457	164 019	12 654	128 309
Non-tax receipts		8 000	883	6 711	7 845	740	6 523
Administrative fees		1 928 387	28 315	342 570	1 578 799	24 739	331 527
Other sales		1 650 144	90 779	1 792 595	1 336 226	89 088	1 236 981
Selling of scrap or waste and other used current goods		8 438	804	11 135	8 335	1 052	7 390
Transfers received		**693 327**	**205 942**	**1 234 542**	**592 022**	**12**	**428 360**
Levy account from SARB	*7)*	**200 000 000**	**-**	**200 000 000**	**-**	**-**	**-**
Fines penalties and forfeits		**490 121**	**56 325**	**309 113**	**613 283**	**37 479**	**354 182**
Interest, dividends and rent on land							
Interest		6 349 083	750 115	5 545 962	12 622 185	402 226	6 285 648
Dividends		853 975	-	901 554	240 048	-	99 048
Rent on land		12 752 108	62 367	10 487 047	16 003 489	29 613	15 210 447
Of which:							
Mineral and petroleum royalties	*8)*	*12 730 102*	*61 371*	*10 465 124*	*15 979 465*	*27 580*	*15 192 098*
Sales of capital assets		**168 977**	**8 791**	**164 743**	**192 334**	**8 741**	**179 754**
Financial transactions in assets and liabilities	*9)*	**21 398 428**	**4 594 680**	**14 666 303**	**29 585 395**	**7 903 428**	**26 005 095**
Of which:							
NRF receipts	*10)*	*10 484 459*	*212 146*	*8 235 272*	*19 034 942*	*7 852 543*	*17 576 082*
Public entity conduit receipts	*11)*	-	*3 878 958*	*5 148 821*	*8 001 556*	*21 813*	*6 776 193*
Independent Communications Authority of South Africa		*2 142 549*	*73 234*	*1 343 097*	*7 763 649*	-	*6 425 826*
Competition Commission		*177 712*	-	-	*237 907*	*21 813*	*350 367*
South African National Roads Agency Limited		*3 805 724*	*3 805 724*	*3 805 724*	-	-	-
Sale of non-core assets		*4 000 000*	-	-	*2 000 000*	-	*1 000 000*
Central Energy Fund		*4 000 000*	-	-	*2 000 000*	-	*1 000 000*
Exchequer revenue including GFECRA		**1 997 368 359**	**126 084 720**	**1 605 998 808**	**1 724 002 884**	**116 787 141**	**1 350 289 271**
Adjustment for GFECRA balance sheet transaction		**(200 000 000)**	**-**	**(200 000 000)**	**-**	**-**	**-**
Total national government revenue		**1 797 368 359**	**126 084 720**	**1 405 998 808**	**1 724 002 884**	**116 787 141**	**1 350 289 271**
Reconciliation of total national government and exchequer revenue against Table 4							
Exchequer revenue including GFECRA		**1 997 368 359**	**126 084 720**	**1 605 998 808**	**1 724 002 884**	**116 787 141**	**1 350 289 271**
GFECRA - SARB Contingency reserve contribution		**(100 000 000)**	**-**	**(100 000 000)**	**-**		**-**
Departmental revenue received but not yet paid to NRF			**(217 630)**	**836 436**	**956 635**	**28 530**	**1 823 809**
Departmental revenue collected			(1 658 688)	(11 728 927)	(17 928 017)	(607 835)	(9 728 889)
Departmental revenue received by the NRF			1 441 058	12 565 363	18 884 652	636 365	11 552 698
Other revenue received by the NRF	*12)*		**(3 789 361)**	**169 885**	**367 465**	**11 286**	**29 301**
Financial Intelligence Centre Act			990	6 915	15 656	428	4 940
Financial Sector Conduct Authority			-	-	10	-	10
SARB Sanctions			13 000	109 610	20 598	349	10 446
Secret Service Account			2 364	14 911	3 686	10 500	12 552
Proceeds of organised Crime Act			9	109	1 362	9	1 353
Gauteng Freeway Improvement Project (SANRAL)			(3 805 724)	-	-	-	-
Government Pensions Administration Agency			-	-	9 323	-	-
DTIC Various ennitities			-	-	316 830	-	-
Asset Forfeiture Unit			-	38 340	-	-	-
Revenue collected on behalf of the RAF			3 473 519	39 747 106	48 545 535	3 781 345	40 581 641
Revenue collected on behalf of the UIF			2 150 052	21 207 168	24 414 477	2 021 364	20 236 277
Total net revenue			**127 701 300**	**1 567 959 403**	**1 798 286 996**	**122 629 664**	**1 412 960 299**
Cash balance NRF			*(22 380)*	*252*	*(611)*	*(6 323)*	*2 973*
Direct transfer from NRF to the RAF			*(4 128 073)*	*(40 460 089)*	*(48 573 277)*	*(4 268 532)*	*(41 014 540)*
Direct transfer from NRF to the UIF			*(2 270 380)*	*(21 205 333)*	*(24 320 672)*	*(2 194 664)*	*(20 269 324)*
CARA added as part of cash revenue in Table 4			*13 672*	*(281 477)*	*(30 659)*	*(638 759)*	*(597 147)*
Exchequer revenue according to Table 4		**1 897 368 359**	**121 294 140**	**1 506 012 758**	**1 725 361 777**	**115 521 385**	**1 351 082 260**

1) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.
2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.
3) Excise duties collected by Botswana, Lesotho, Namibia and eSwatini.
4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.
5) Payments in terms of SACU agreements (SECTION 51(2) of the Customs and Excise Duites Act of 1964).
6) New item introduced on the standard chart of accounts from 2008/09.
7) The Gold and Foreign Exchange Contingency Reserve Account Defrayal Amendment Act, Act No 27 of 2024 refers. In 2024/25, the Reserve Bank will pay R200 billion to government in partial settlement of the GFECRA balances. R200 billion was received into the National Revenue Fund.
8) Mineral royalties imposed on the transfer of mineral resources in terms of the Mineral and Petroleum Resources Royalty Act (2008), which came into operation on 1 May 2009.
9) Includes recoveries of loans and advances.
10) Includes National Revenue Funds reciepts previously accounted for seperately.
11) Revenue reallocated from Departmental Revenue to Financial transaction in assets and liabilities to be in line with the Budget Review.
12) Other revenue received by the NRF that is not classified as Departmental Revenue.
**) Any negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database.*